

IRegained Celebrates Successful 2022, Sets Sights on Commercialization in 2023

Sudbury, ON – IRegained®, a Canadian medical device company based in Greater Sudbury, is pleased to announce its tremendous success in 2022, thanks to the invaluable support of its investors, stakeholders and partners.

The company's achievements in the past year include moving to a new location at NORCAT's headquarters in Sudbury, Ontario, which has allowed them to accelerate their path to production and market entry. Production on their first batch of pre-commercial MyHand® Systems has also begun and have been deployed in Canada, India, Malaysia, and Taiwan for clinical validation and evaluation under the company's early adopter and loan-to-own programs.

IRegained has reached significant milestones in intellectual property protection with their patents now granted in the USA and China. Additionally, the company has completed their product registration and device listing with the FDA, allowing them to sell their MyHand® Systems in the USA market.

In 2022, IRegained® raised CAD \$1.15 million through a successful oversubscribed round, with a primary focus on clinical validation. The company completed their first clinical study with exciting results, which was presented at the Canadian Partnership for Stroke Recovery and American Society for Neurorehabilitation Conferences 2023, and is now awaiting publication. Two additional studies have started at Laurentian University and Health Sciences North Hospital, Sudbury ON and at McMaster University, Hamilton ON. Additionally, two international studies have commenced at Apollo Hospital, India and Taipei Medical University, Taiwan.

IRegained has also established a robust ecosystem of collaboration with their local and regional academic partners. Through various collaborative programs, a total of 24 students have used IRegained as a platform to launch their careers by either volunteering their time, completing a Co-op project, student internships or their thesis.

"We are thrilled to share our incredible journey and updates from a very successful year in 2022," said Vineet Johnson, IRegained Founder & CEO. "As we continue our march to a successful 2023, we invite everyone to stay tuned for more exciting news to come."

About IRegained:

IRegained® is a healthcare technology startup that specializes in developing innovative solutions to help people regain their independence and mobility. The company's flagship product, MyHand® System, is designed to assist people with upper limb disabilities, including those who have suffered a stroke or have spinal cord injuries.

For more information, visit <https://www.iregained.ca>

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